



## Press release

# Sales of Cryostar's new NeoVP vertical pumps are taking off

# Two large orders for the Chinese market

"The commercial launch of our new line of multi-stage vertical NeoVP pumps in October 2020 quickly caught the interest of our customers," Simon Hautdidier, manager of Sales and Project Execution with the Process Machinery BU, reported enthusiastically. "We recently received two major orders for the Chinese market for the purpose of equipping our clients' air separation units. We will deliver no fewer than 15 NeoVP vertical pumps, with a mix of two different frame sizes, to equip our customers' air separation units in summer 2022."

#### **Providing first-class energy efficiency**

In addition to being easy to install and maintain, the NeoVP vertical pump offers an optimized hydraulic efficiency, resulting in substantial energy savings and reduced CO2 emissions, reflecting the low electricity consumption of the motor. The NeoVP is safer, more efficient, and more affordable, and each model covers a wide operational range.

#### Cryostar: a global pioneer in air separation technology

"Improving our products has always been—and always will be—Cryostar's primary goal. It is what allows us to remain a technological leader on the cryogenic pumps market. Beyond providing efficient and reliable products, we make a point of being able to support our clients on any project, no matter how complex," said Bruno Brethes, Director of the Process Machinery BU. "We have been offering multi-stage vertical pumps since 1991. In fact, we were the first company in the world to develop and sell these pumps for use in air separation units, enabling a more efficient internal compression process for such plants. The design of the new NeoVP is based on the experience acquired over three decades, as well as on the feedback received from our clients who own 2500 vertical pumps sold by Cryostar to date."



## **About Cryostar**

Cryostar was founded in 1966. The company turnover in December 2020 was 350 million euros, and 98% of that was export revenue. Also as of December 2020, the company had 751 employees, including 640 in France and 111 at our Business Centers on every continent.

As an expert in rotating machines and cryogenic solutions for medical and industrial gas, natural gas, hydrogen, and clean energy solutions, Cryostar offers a full range of cryogenic pumps, LNG and LCNG fueling stations, stations for the filling of high-pressure medical and industrial gas cylinders, decompression turbines, and both off-shore and on-shore natural gas liquefaction units, as well as boil-off gas compressors and LNG vaporizers.

Cryostar works with some of the largest natural and industrial gas distributors and producers in the world, and has a vast customer service network all over the globe, thanks to its subsidiaries located in Brazil, China, India, Singapore, Russia, the United Kingdom, and the United States.

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